

ANIMA FUNDS PLC
FIRST ADDENDUM TO PROSPECTUS

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 January 2022 (the "Prospectus") and is incorporated herein. All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The attention of investors is drawn to the "Risk Factors" section in the Section of the Prospectus entitled "The Company".

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise Shareholders of the following amendments to the Prospectus:

1. The section of the Prospectus headed "**DEFINITIONS**" shall be amended as follows:
 - (i) A new definition of "Dealing Currency" and "Investments Currencies" shall be inserted as follows:

"Dealing Currency"	means the currency in which Shares in a Fund are purchased or sold.
"Investments Currencies"	means the currencies of the assets in which the Fund intends to invest in.
 - (ii) A new definition of "Hedged Share Class(es) or Hedged Shares" shall be inserted as follows:

"Hedged Share Class(es)"	means a Share Class with a Dealing Currency different from the relevant Fund's Investments Currencies, where the currency risk is fully hedged against the Investments Currencies in respect of the Dealing Currency.
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 - (iii) The definition of "Minimum Subscription" is hereby deleted and replaced by the following:

"Minimum Subscription" for Classes Silver, Classic A, Classic B Class and R, means €250, for Classes A means €500, for Classes I, IH and I Dis means €100,000, for Class H means €50,000, for Class M means €25,000, for Class T means €15,000, for Class X means €10,000, and for Class Prestige means

€15,000, unless otherwise disclosed in the Fund or Class Information Card. A Shareholder may make subsequent subscriptions subject to a minimum subscription transaction size of €250 for Classes A, Silver, Classic A, Classic B and R, €5,000 for Classes I, IH, I Dis, T and X, €10,000 for Classes H and M, €500 for Class Prestige.”

2. The section of the Prospectus headed “**4. THE SHARES**” is hereby amended by the insertion of the following additional information immediately after the sub-section headed “**General**”:

“Hedged Share Classes

The Company may create additional Share Classes where the Dealing Currency of a relevant Class is different from the relevant Fund’s Investments Currencies, and where the currency risk is fully hedged against the Investments Currencies at the discretion of the Manager (a **Hedged Share Class**). The currency hedge will be monitored and adjusted in line with the frequency at which investors are able to subscribe to and redeem from the relevant Fund.

The relevant Hedged Share Class will apply hedging strategies which aim to mitigate currency risk between the Dealing Currency and the Investments Currencies, while taking account of practical considerations including transaction costs. All gains/losses or expenses arising from hedging transactions are borne separately by the Shareholders of the respective Hedged Share Class(es).

All such transactions will be clearly attributable to the relevant Hedged Share Class and the currency exposures of the different Share Classes will not be combined or offset. As foreign exchange hedging will be utilised solely for the benefit of Hedged Share Classes, its costs and related liabilities and/or benefits will be for the account of the relevant Hedged Share Classes only. While holding Hedged Share Classes will protect investors from an increase in the value of the Investment Currencies against the Dealing Currency, investors in Hedged Share Classes will not generally benefit when the Investments Currencies of the relevant Fund declines against the Dealing Currency of the relevant Fund.

The Manager does not intend to have under-hedged or over-hedged positions, however due to market movements and factors outside the control of the Manager, under-hedged and over-hedged positions may arise from time to time. The Manager will limit hedging to the extent of the relevant Hedged Share Class’s currency exposure.

The Manager shall monitor such hedging at each Valuation Point to ensure that overhedged positions shall not exceed 105% and under-hedged positions shall not fall short of 95% of the Net Asset Value of the relevant Hedged Share Class, as prescribed by the Central Bank UCITS Regulations.

Foreign exchange hedging will not be used for speculative purposes and, subject to the above, Hedged Share Classes will not be leveraged as a result of such transactions. Hedged positions shall be monitored by the Manager to ensure that under-hedged positions are not carried forward from month to month, that over-hedged positions do not exceed the limit above, and to ensure positions materially in excess of 100% of the Net Asset Value of that Hedged Share Class shall not be carried forward from month to month. Changes in the Net Asset Value of the Fund between Valuation Points may cause the Hedged Share Classes to be imperfectly hedged against their exposure to the Investment Currencies of the Fund to the extent of that movement, where the Investments Currencies differ from the Dealing Currency. In the event that there is a gain on the foreign currency hedge, no leverage will result from such gain. In the event that there is a loss on the foreign currency hedge, leverage will result in the relevant Hedged Share Class from such loss. Any leverage will be removed or reduced when the relevant currency hedge is adjusted or reset as required for the relevant Hedged Share Class.

The Manager does not intend to leverage the Hedged Shares beyond the tolerance threshold (as described above) at which point a reset of some or all of the currency hedges for that Hedged Share Class will be triggered. In extreme market conditions, the tolerance threshold may be temporarily breached. Purchasers of Hedged Share Classes should note that there are various risks associated with foreign exchange hedging strategies.

Investors' attention is drawn to the risk factors entitled "**Currency Risk**" and "**Share Currency Designation Risk**" in the Prospectus.

3. The "**FUND INFORMATION CARD-MARKETS FUNDS**", specifically in respect of **ANIMA U.S. Equity** shall be amended as follows:

- (i) The following sentence, as it appears within the investment policy of ANIMA U.S. Equity shall be amended:

Current Disclosure:

The Fund is actively managed in reference to its benchmark, 100% MSCI USA Index (Net Total Return – in Euro) (the "Benchmark").

Amended Disclosure:

With regards to the Share Classes I, Prestige and Silver, the Fund is actively managed in reference to 100% MSCI USA Index (Net Total Return – in Euro).

With regards to the Share Class IH, the Fund is actively managed in reference to 100% MSCI USA Euro Hedged (Net Total Return). For this Hedged Share Class, the Investments Currency is USD (it will be hedged against EUR, which is the Dealing Currency).

- (ii) The following sentence, as it appears within the investment policy of ANIMA U.S. Equity shall be amended:

Current Disclosure:

The Fund may maintain a very high exposure to non-Euro currencies.

Amended Disclosure:

With regards to the Share Classes I, Prestige and Silver, the Fund may maintain a very high exposure to non-Euro currencies.

With regards to the Share Class IH, this Share Class is fully hedged against the USD currency (for further details please refer to the section headed "**Hedged Share Classes**" within this Fund information Card, section **4. THE SHARES**", sub-section "**Hedged Share Classes**" of the Prospectus, and the "**IH CLASSES INFORMATION CARD**").

- (iii) The following additional information shall be inserted into the Fund Information Card:

"Hedged Share Classes

For further information on the hedging strategies to be applied in respect of the Hedged Share Class(es) please refer to the section of the Prospectus headed "**4. THE SHARES**", sub-section "**Hedged Share Classes**".

4. An additional IH Class Information Card as detailed below shall be included in the Prospectus:

"IH CLASSES INFORMATION CARD

FOR ANIMA Funds PLC

This Class Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 January, 2022 (the "Prospectus") which immediately precedes this Class Information Card and is incorporated herein.

This Class Information Card contains specific information relating to Class IH Shares in each of the following Funds of ANIMA Funds Plc (the "Company"), an open-ended umbrella type investment company authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The Initial Offer Price for each Fund is €5 per Share and the Ongoing Offer Price per Share is the NAV per Share.

FUNDS	Dealing Currency	Initial Offer Period	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount unless otherwise specified)	Redemption Fee (% of redemption amount unless otherwise specified)
ANIMA U.S. Equity	EUR	23 February, 2022 to 23 August 2022	0.90%	up to 3%	0%

Shareholders are advised to refer to the Fund Information Card of the relevant Fund to obtain full details in relation to applicable fees not outlined in this Class Information Card which may include for example, an Incentive Fee, a Distribution Fee and a Placement Fee. Further information on the fees listed above is set out in the Prospectus under the heading "Fees and Expenses".

Dated 22 February, 2022"

Date: 22 February 2022

INFORMATION FOR INVESTORS IN SWITZERLAND

1) **Qualified investors**

The fund may only be offered in Switzerland to qualified investors within the meaning of Article 10 paragraphs 3 and 3ter CISA.

2) **Representative in Switzerland**

The representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich.

3) **Paying agent in Switzerland**

The paying agent is Cornè Banca SA, Via Canova 16, CH-6900 Lugano.

4) **Location where the relevant documents may be obtained**

The basic documents of the fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the representative.

5) **Place of performance and jurisdiction**

For units offered in Switzerland, the place of performance is at the registered office of the representative. The place of jurisdiction shall be at the registered office of the representative or at the registered office or domicile of the investor.